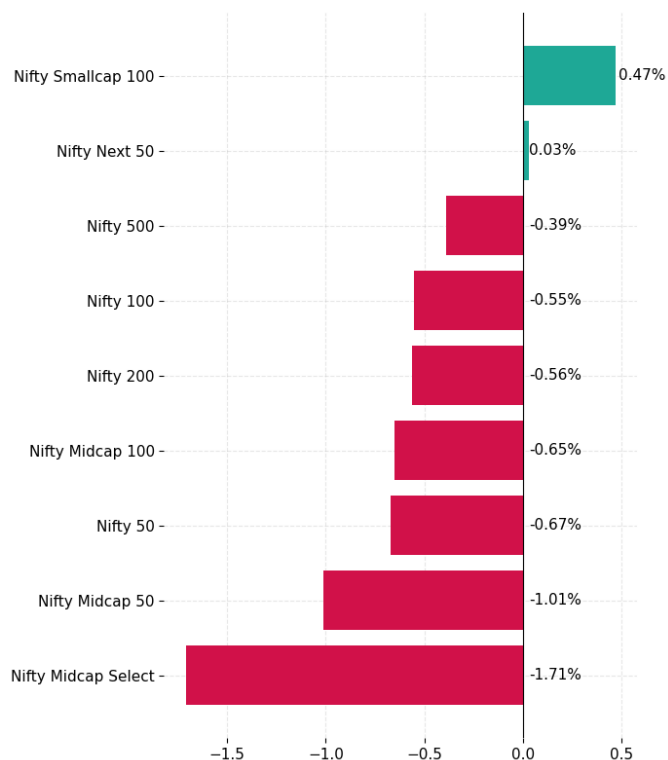


Indices Performance

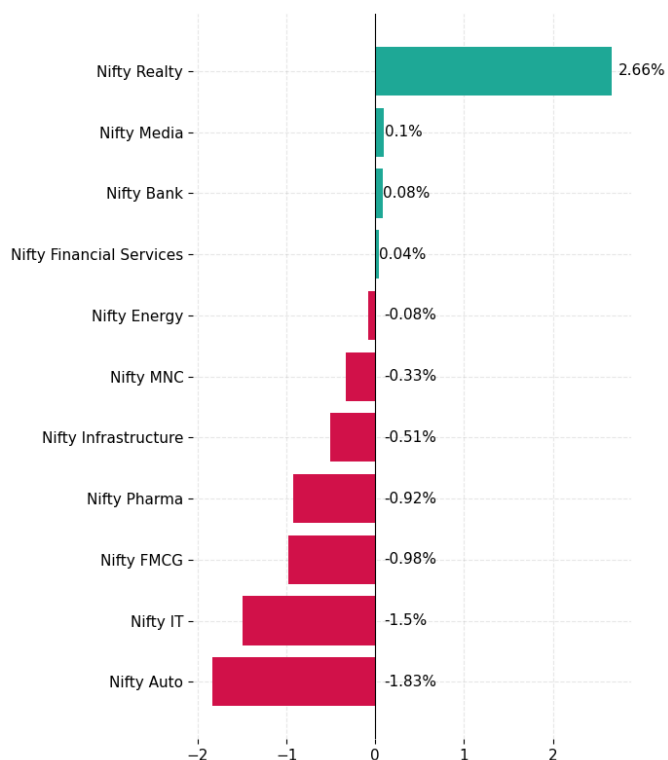
- This week, all major market indices posted the negative returns except for the Nifty Smallcap and Nifty Next 50.
- The Nifty 50 index was down by -0.67% this week. The Auto, IT, and FMCG sectors contributed significantly to the fall in the index.
- Nifty 100 registered a negative 0.55% return this week. The top losers in the index were GRASIM, ADANIENSOL, and POWERGRID.
- Nifty Next 50 registered a positive return of 0.03% this week. BAJAJHLDNG, SIEMENS, and DLF were the top gainers in the index.
- Nifty Midcap Select and Nifty Midcap 50 posted a negative return this week, with -1.71% and -1.01%, respectively. The top contributors to the midcap index were IDEA, COLPAL, and DIXON.
- The Nifty Smallcap 100 index posted a positive return of 0.47% this week, led by the PGEL, CHAMBLFERT, and CREDITACC.
- The ADR (Advance to Decline Ratio) for Nifty 50 this week was 14:36, significantly down from last week's ADR of 47:3.



Source: NSE, INVES 21 Research

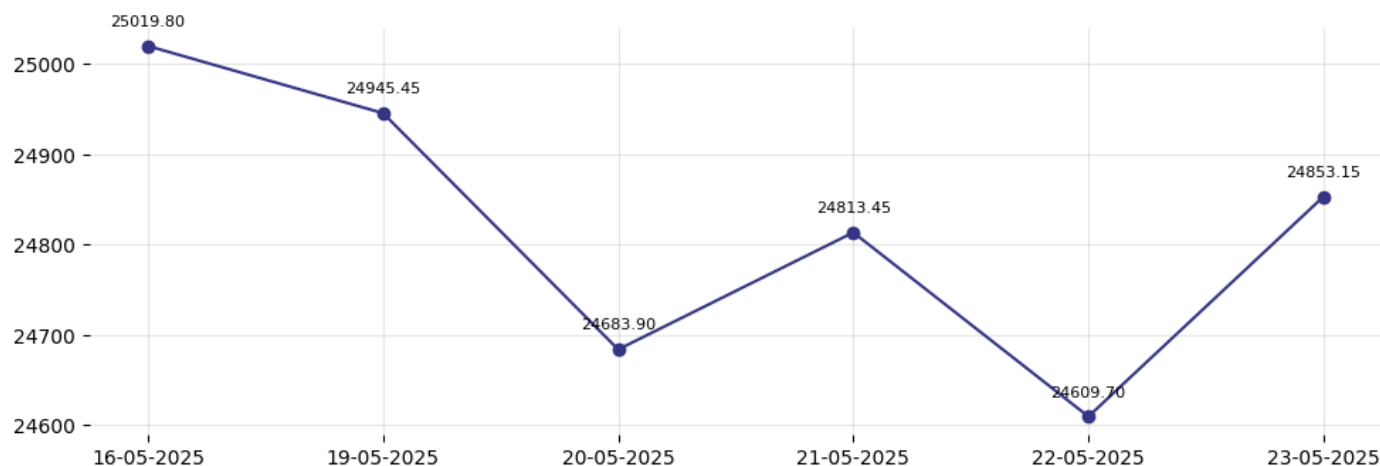
Sectoral Performance

- This week, 4 out of 11 major sectoral indices posted positive returns. Nifty Realty posted the highest positive return and Nifty Auto posted the highest negative.
- Nifty Realty registered a positive return of 2.66%. DLF, LODHA, PRESTIGE, and ANATRAJ led to positive returns in the index.
- Nifty Bank posted a positive return of 0.08% this week. BANKBARODA, FEDERALBNK, and INDUSINDBK were major contributors to the index.
- Nifty Pharma registered a negative return of -0.92%, led by the JBCHEMPHARM, DIVISLAB, and GRANULES.
- Nifty FMCG posted a negative return of -0.98% this week. The major contributors to the index were COLPAL, EMAMILTD, and RADICO.
- Nifty IT posted a negative return of -1.50% this week. WIPRO, INFY, TCS, and OFSS were the top losers in the index.
- Nifty Auto posted a negative return this week; the index was down by -1.83%. MARUTI, M&M, and EXIDEIND were the top losers in the index.



Source: NSE, INVES 21 Research

Nifty 50 Weekly Trend



Source: NSE, INVES 21 Research

FII and DII Activity

FII showed an outflow of ₹-11,591.03 crore this week. The week ending May 16 saw an inflow of ₹15,925.41 crore. DII showed a net buying of ₹11,199.01 crore this week. DIIs had a net buying of ₹9,557.10 crore last week.

Participant	Amount (Cr.)
FII	-11,591.03
DII	11,199.01

Data: Cash Market; Source: NSE, NSDL

Economic Events

India's foreign exchange reserves fell by \$4.9 billion to \$685.7 billion in the week ended 16 May, largely driven by a sharp \$5.1 billion decline in gold reserves, as per the latest data from the Reserve Bank of India (RBI). The drop comes after reserves had risen by \$4.5 billion in the previous week. Analysts attributed the fall primarily to revaluation losses stemming from a 3.6% decline in global gold prices, which fell to \$3,203 per ounce. Despite the recent dip, reserves remain significantly above the all-time high of \$705 billion recorded in the last week of September 2024.

India's services sector continued to expand in April 2025, with the Services Purchasing Managers' Index (PMI) rising slightly to 58.7 from 58.5 in March, according to S&P Global. The Composite PMI, which reflects combined activity in both manufacturing and services, also edged up to 59.7 from 59.5, indicating sustained momentum in private sector growth. The uptick in services activity was largely driven by a substantial increase in new business intakes, matching an eight-month high amid favourable market conditions and successful marketing efforts. Among sub-sectors, finance and insurance led the growth.

Nifty Pivot Levels

S2	S1	Pivot	R1	R2
24,192.3	24,522.7	24,792.8	25,123.3	25,393.4

Source: INVES 21 Research

Top 5 Weekly Gainers amongst Nifty 50

Stocks	Change
BEL	5.47%
HDFCLIFE	3.98%
TATASTEEL	3.44%
BAJAJ-AUTO	3.05%
INDUSINDBK	1.69%

Source: NSE, INVES 21 Research

Top 5 Weekly Losers amongst Nifty 50

Stocks	Change
GRASIM	-5.16%
MARUTI	-4.17%
M&M	-3.92%
SUNPHARMA	-2.96%
WIPRO	-2.73%

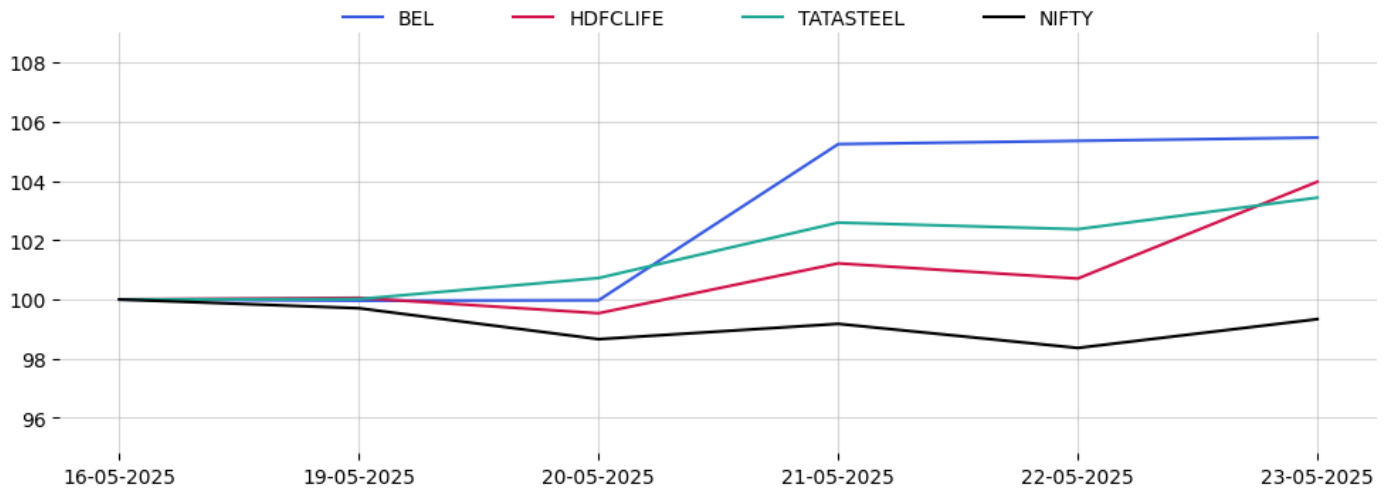
Source: NSE, INVES 21 Research

Volume Busters

Stocks	Volumes
BEL	5,96,27,094
TATASTEEL	3,81,69,726
BHARTIARTL	2,26,30,292

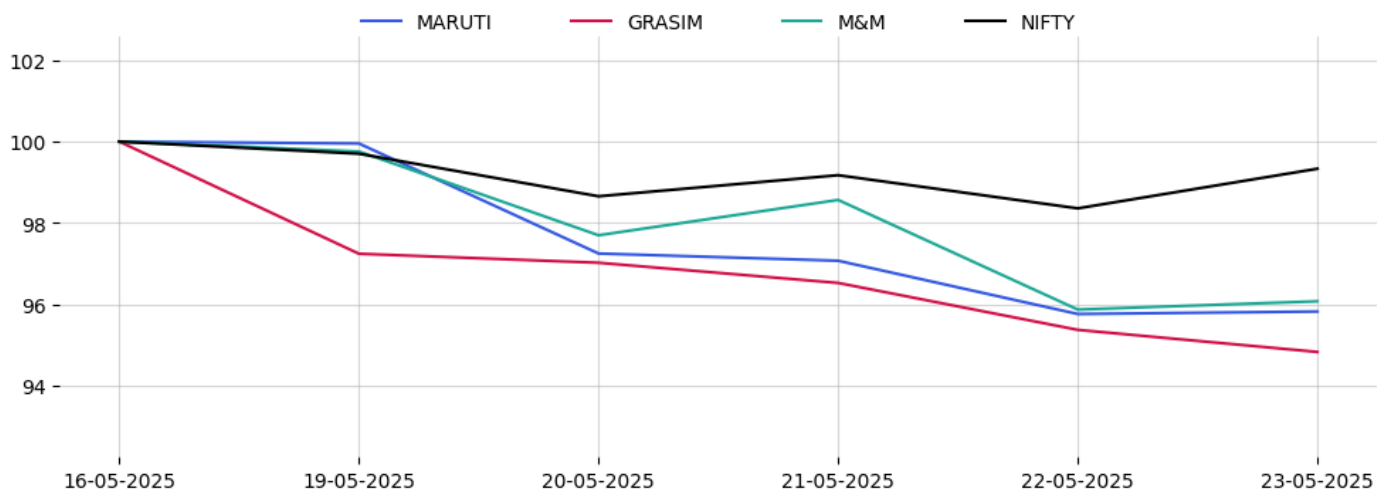
Source: NSE, INVES 21 Research

Top 3 Outperformers of the week



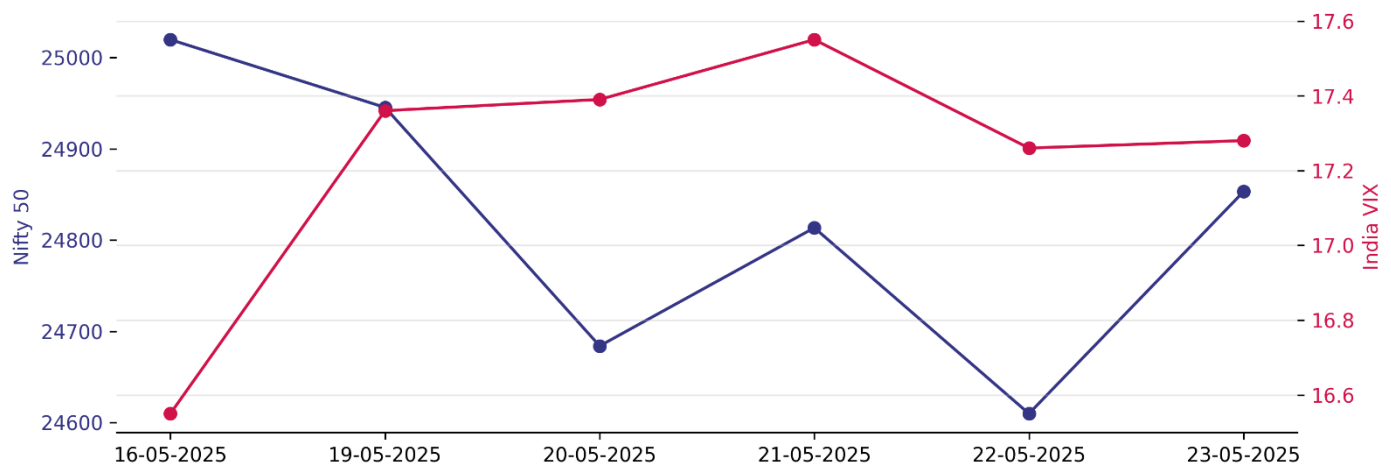
Data: Rebased; Source: NSE, INVES 21 Research

Top 3 Underperformers of the week



Data: Rebased; Source: NSE, INVES 21 Research

India VIX



Source: NSE, INVES 21 Research

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