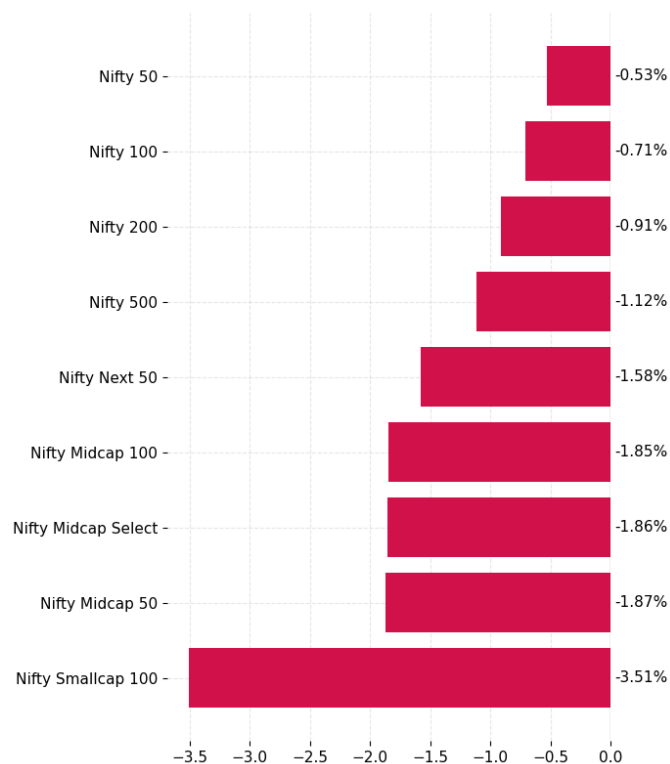


## Indices Performance

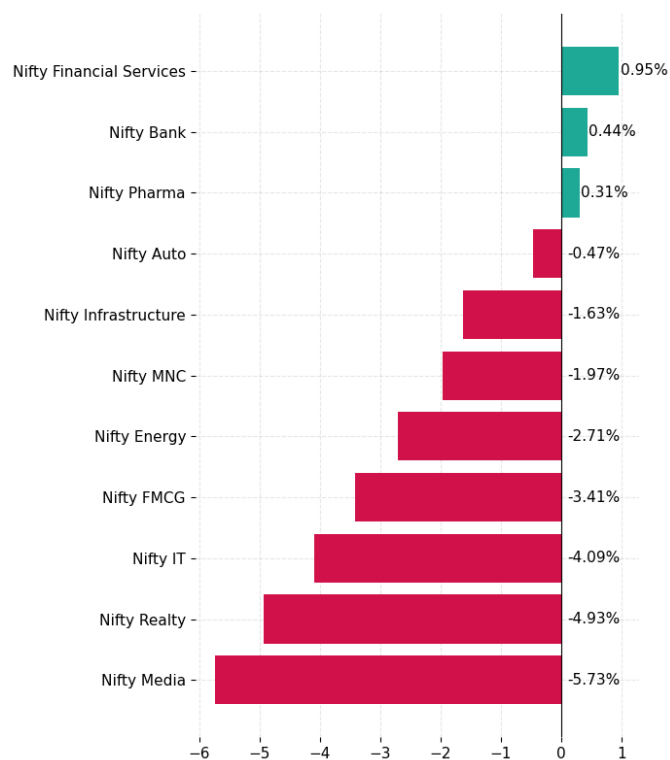
- This week, all of the major market indices posted a negative return.
- The Nifty 50 index was down by -0.53% this week. The Media, Realty, and IT sectors contributed significantly to the drop in the index.
- Nifty 100 registered a negative -0.71% return this week. The top losers in the index were NESTLEIND, AXISBANK, and RELIANCE.
- Nifty Next 50 registered a negative return of -1.58% this week. LODHA, ADANIPOWER, and ADANIENSOL were the top losers in the index.
- Nifty Midcap Select and Nifty Midcap 50 posted a negative return this week, with -1.86% and -1.87%, respectively. The top contributors to the midcap index were COFORGE, COLPAL, and MPHASIS.
- The Nifty Smallcap 100 index posted a negative return of -3.51% this week, led by IEX, TEJASNET, and RPOWER.
- The ADR (Advance to Decline Ratio) for Nifty 50 this week was 14:36, significantly down from last week's ADR of 25:25.



Source: NSE, INVES 21 Research

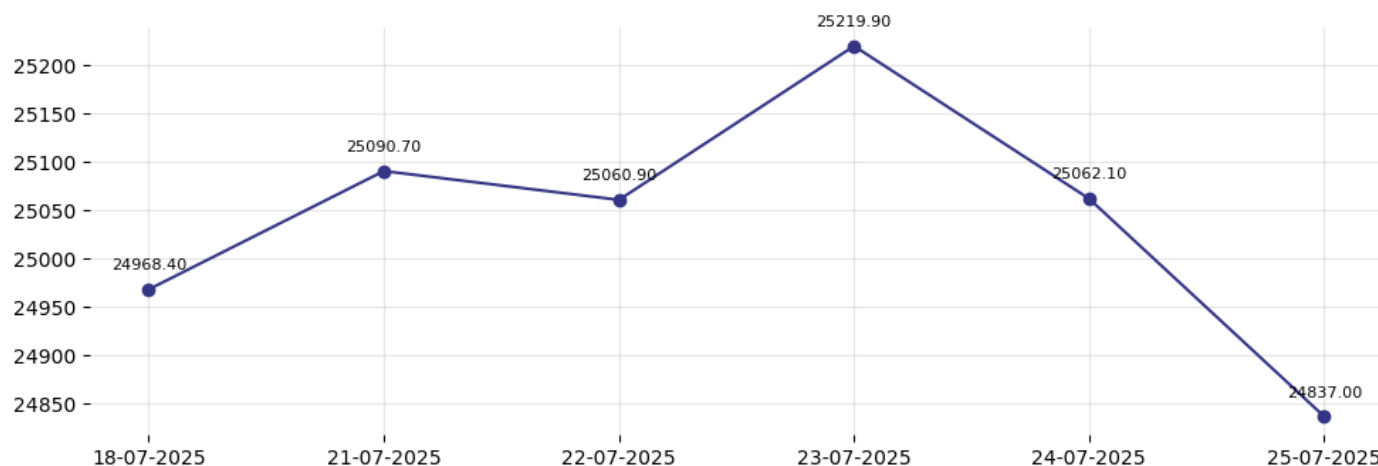
## Sectoral Performance

- This week, only 3 out of 11 major market sectoral indices posted a positive return. Nifty Financial Services posted the highest positive return, followed by the Nifty Bank.
- Nifty Financial Services registered a positive return of 0.95%. SHRIRAMFIN, AXISBANK, and ICICIGI led to positive returns in the index.
- Nifty Bank posted a positive return of 0.44% this week. AUBANK, INDUSINDBK, and PNB were major contributors to the index.
- Nifty Pharma registered a positive return of 0.31%, led by GRANULES, GLENMARK, and AUROPHARMA.
- Nifty FMCG posted a negative return of -3.41% this week. The major contributors to the index were NESTLEIND, COLPAL, and UNITDSPR.
- Nifty IT posted a negative return of -4.09% this week. COFORGE, TECHM, and PERSISTENT were the top losers in the index.
- Nifty Media posted a negative return this week; the index was down by -5.73%. ZEEL, HATHWAY, and DISHTV were the top losers in the index.



Source: NSE, INVES 21 Research

## Nifty 50 Weekly Trend



Source: NSE, INVES 21 Research

## FII and DII Activity

FII showed an outflow of ₹-13,552.91 crore this week. The week ending July 18 saw an outflow of ₹-6,671.57 crore. DII showed a net buying of ₹17,932.45 crore this week. DIIs had a net buying of ₹9,490.54 crore last week.

Participant	Amount (Cr.)
FII	-13,552.91
DII	17,932.45

Data: Cash Market; Source: NSE, NSDL

## Economic Events

India's foreign exchange reserves declined by \$1.183 billion to \$695.489 billion for the week ended 18 July 2025, as per data released by the Reserve Bank of India. This marks the second consecutive weekly fall, following a \$3.06 billion decline in the previous week. The drop was primarily driven by a \$1.201 billion fall in foreign currency assets, which remain the largest component of the reserves. However, this was partly offset by a \$150 million increase in gold reserves. Despite the recent declines, India's forex reserves remain near their all-time high of \$704.885 billion recorded in September 2024.

India's business activity gained momentum in July 2025, led by a strong uptick in manufacturing, with the HSBC Flash India Composite PMI rising to 60.7 from 58.4 in June, according to S&P Global. The manufacturing PMI surged to 59.2, indicating robust factory output, while the services PMI moderated slightly to 59.8 from 60.4 in the previous month, reflecting a still-solid but slower pace of expansion.

## Nifty Pivot Levels

S2	S1	Pivot	R1	R2
24,523.3	24,680.2	24,963.2	25,120.1	25,403.1

Source: INVES 21 Research

## Top 5 Weekly Gainers amongst Nifty 50

Stocks	Change
ICICIBANK	3.60%
CIPLA	3.39%
HDFCLIFE	3.09%
HINDALCO	2.60%
SBILIFE	2.44%

Source: NSE, INVES 21 Research

## Top 5 Weekly Losers amongst Nifty 50

Stocks	Change
NESTLEIND	-7.99%
TRENT	-6.18%
RELIANCE	-5.71%
TECHM	-5.62%
INDUSINDBK	-5.33%

Source: NSE, INVES 21 Research

## Volume Busters

Stocks	Volumes
TATASTEEL	1,92,07,753
AXISBANK	1,53,78,773
RELIANCE	1,46,80,646

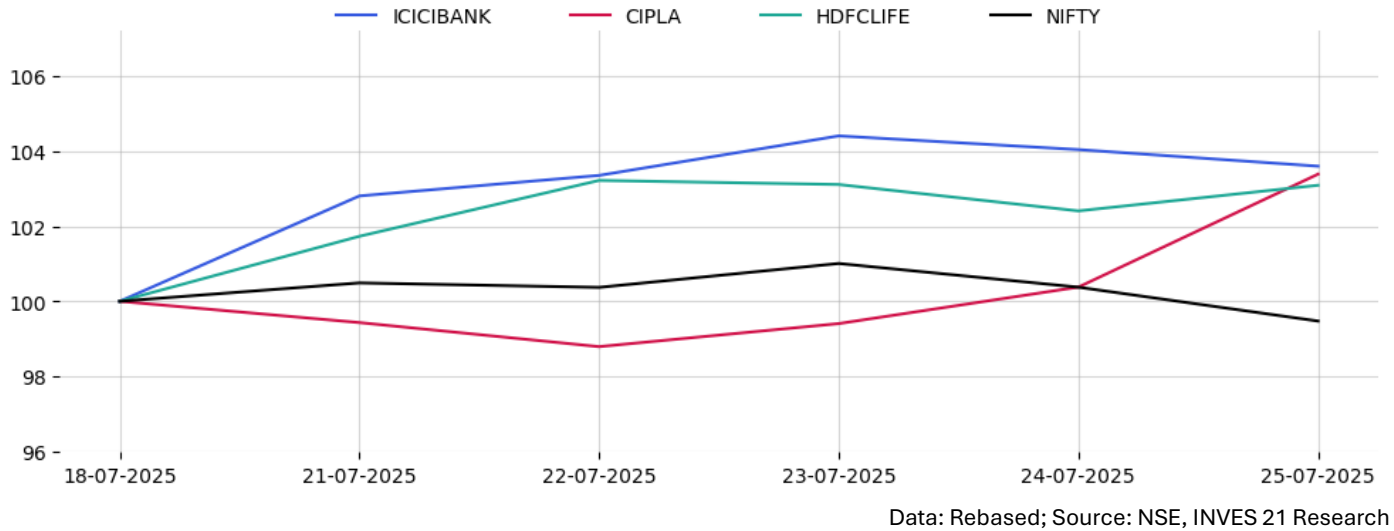
Source: NSE, INVES 21 Research

# Weekly Market Review

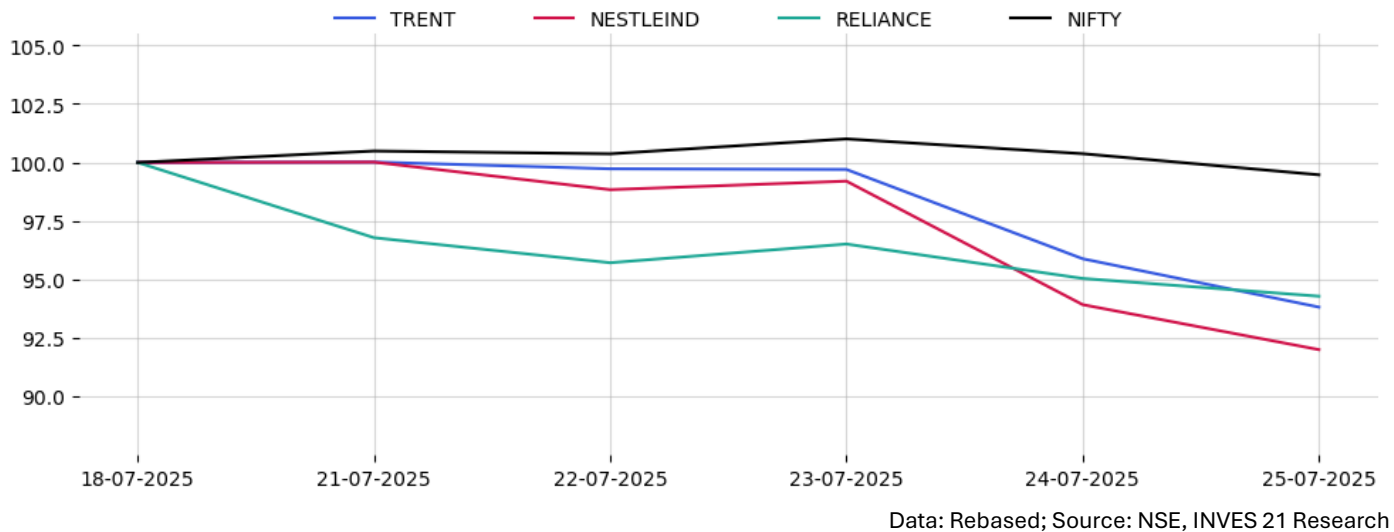
26 July 2025

**INVES 21**  
The Future of Financial Services

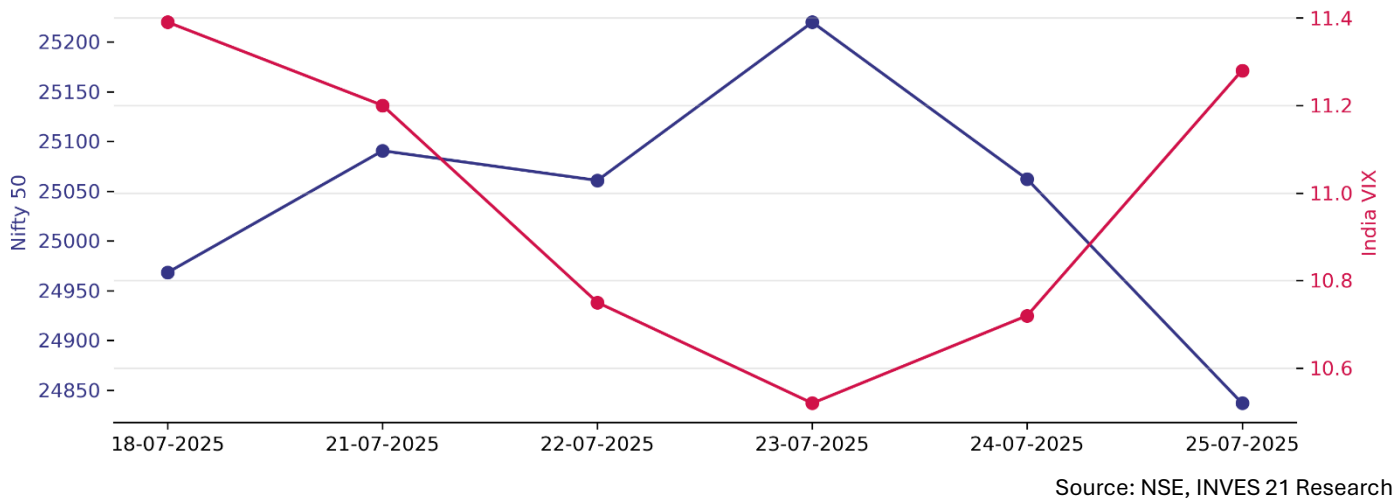
## Top 3 Outperformers of the week



## Top 3 Underperformers of the week



## India VIX



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