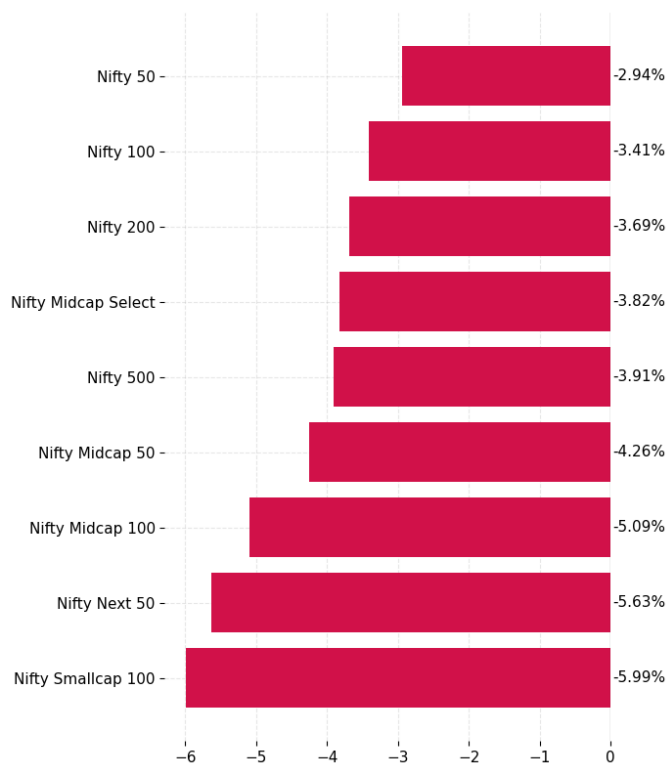


## Indices Performance

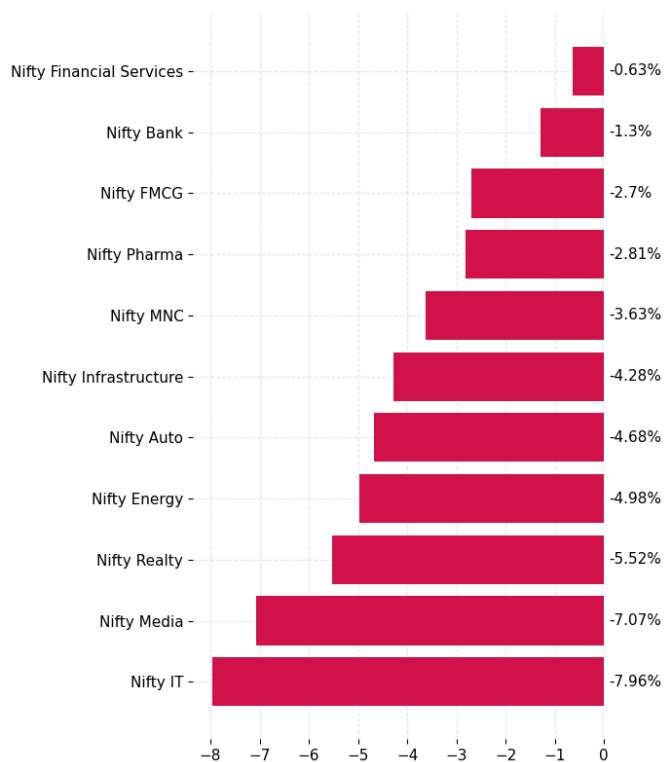
- All major market indices posted a negative return this week.
- The Nifty 50 index was down by -2.94% this week. The IT, Media, Realty and Energy sectors were the major draggers to the index.
- Nifty 100 registered a -3.41% negative return this week. The top losers to the index were LTIM, JIOFIN, and RECLTD.
- Nifty Next 50 registered a negative return of -5.63% this week. LTIM, JIOFIN, and RECLTD were the major losers to the index.
- Nifty Midcap Select and Nifty Midcap 50 posted a negative return this week, with -3.82% and -4.26%, respectively. The top losers to the midcap index were POLYCAB, MPHASIS, and CONCOR.
- The Nifty Smallcap 100 index posted a negative return of -5.99% this week, dragged by TRITURBINE, JBMA, and ACE.
- The ADR (Advance to Decline Ratio) for Nifty 50 this week was 4:45, significantly down from last week's ADR of 24:26.



Source: NSE, INVES 21 Research

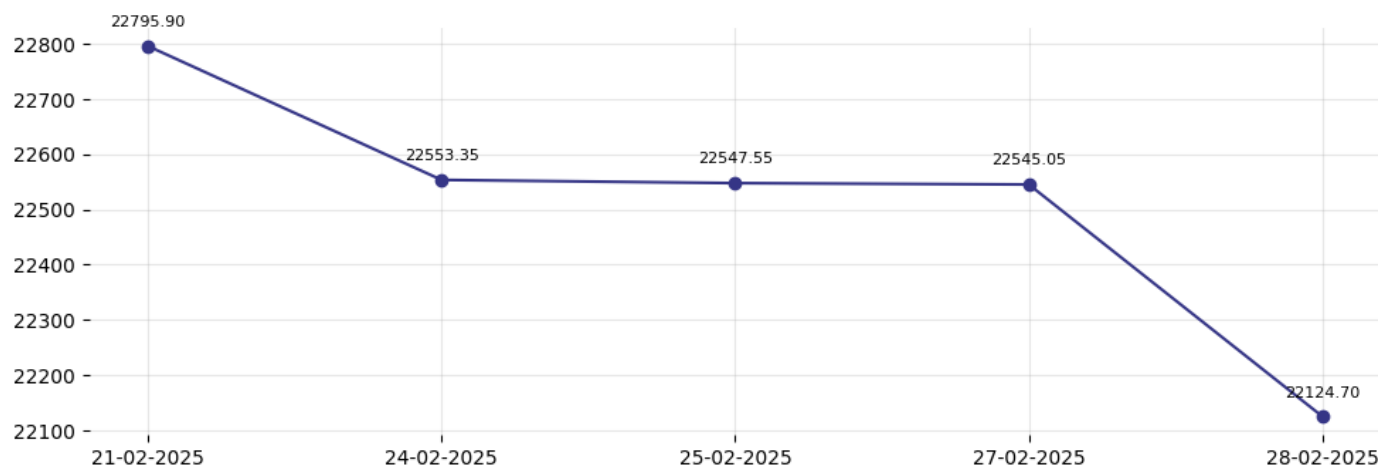
## Sectoral Performance

- This week all major sectoral indices posted negative returns.
- Nifty IT registered a negative, with a return of -7.96%. MPHASIS, LTIM, and LTTS led to negative returns in the index.
- Nifty Realty posted a negative return of -5.52% this week. MAHLIFE, DLF, and PRESTIGE were the major losers to the index.
- Nifty Auto registered a negative return of -4.68%, APOLLOTYRE, MOTHERSON, and TATAMOTORS were the major losers.
- Nifty Energy posted a negative return of -4.98% this week. GVT&D, TRITURBINE, and INOXWIND were the major losers.
- Nifty Bank posted a negative return of -1.3% this week. The top losers in the index were CANBK, PNB and BANKBARODA.
- Nifty FMCG posted a negative return this week; the index was down by -2.7%.VBL, BALRAMCHIN, and BRITANNIA were the top losers in the index.



Source: NSE, INVES 21 Research

## Nifty 50 Weekly Trend



Source: NSE, INVES 21 Research

## FII and DII Activity

FII showed an outflow of ₹-22,011.38 crore this week. The week ending Feb 21 saw an outflow of ₹-7,793.27 crore. DII showed a net buying of ₹22,252.17 crore this week. DIIs had a net buying of ₹16,581.95 crore last week.

Participant	Amount (Cr.)
FII	-22,011.38
DII	22,252.17

Data: Cash Market; Source: NSE, NSDL

## Economic Events

India's GDP grew by 6.2% in Q4 2024, compared to the same quarter last year, as per MOSPI data. The economy is projected to expand by 6.5% in FY24-25, the slowest pace since the pandemic-induced recession in FY21-22 but slightly above the earlier estimate of 6.4%. This marks a sharp deceleration from the revised 9.2% growth in FY23-24, impacted by high energy costs, slower regional growth, and tight monetary policy. India's infrastructure output grew 4.6% YoY in January 2025, down from 4.8% in December. Growth slowed in coal, steel, and electricity, while crude oil and natural gas declined. Refinery products, fertilizers, and cement posted stronger gains.

The fiscal deficit widened to ₹11.7 trillion in April-January FY24-25, reaching 74.5% of the annual target. Spending rose 6.4% to ₹35.7 trillion, while revenue grew 6.6% to ₹24 trillion. The government targets a 4.8% deficit this year and plans a shift to a debt-to-GDP benchmark by FY26-27. As per RBI data, Loan growth stood at 11.3% in February, while deposit growth rose to 10.6%. Forex reserves climbed to \$640.5 billion as of February 21.

## Nifty Pivot Levels

S2	S1	Pivot	R1	R2
21736.0	21,930.4	22,299.2	22,493.6	22,862.4

Source: INVES 21 Research

## Top 4 Weekly Gainers amongst Nifty 50

Stocks	Change
SHRIRAMFIN	5.50%
HDFCBANK	2.36%
BAJFINANCE	1.59%
AXISBANK	0.65%

Source: NSE, INVES 21 Research

## Top 5 Weekly Losers amongst Nifty 50

Stocks	Change
TECHM	-9.80%
WIPRO	-9.37%
UTRACEMCO	-9.22%
TCS	-8.00%
TATAMOTORS	-7.81%

Source: NSE, INVES 21 Research

## Volume Busters

Stocks	Volumes
TATASTEEL	33,407,217
POWERGRID	19,754,078
ITC	16,407,316

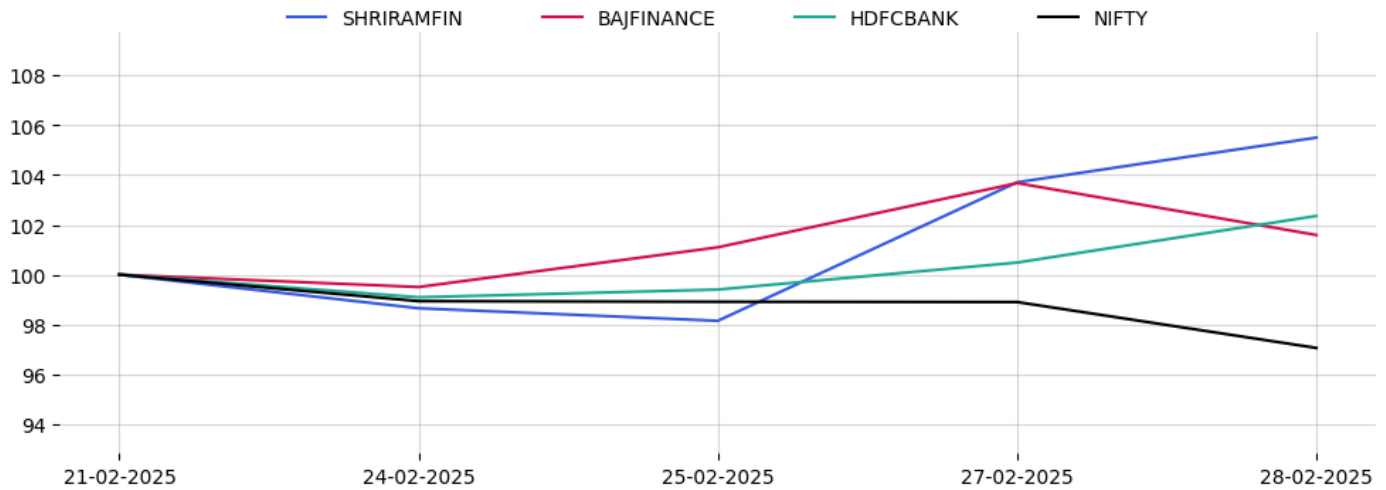
Source: NSE, INVES 21 Research

# Weekly Market Review

28 February 2025

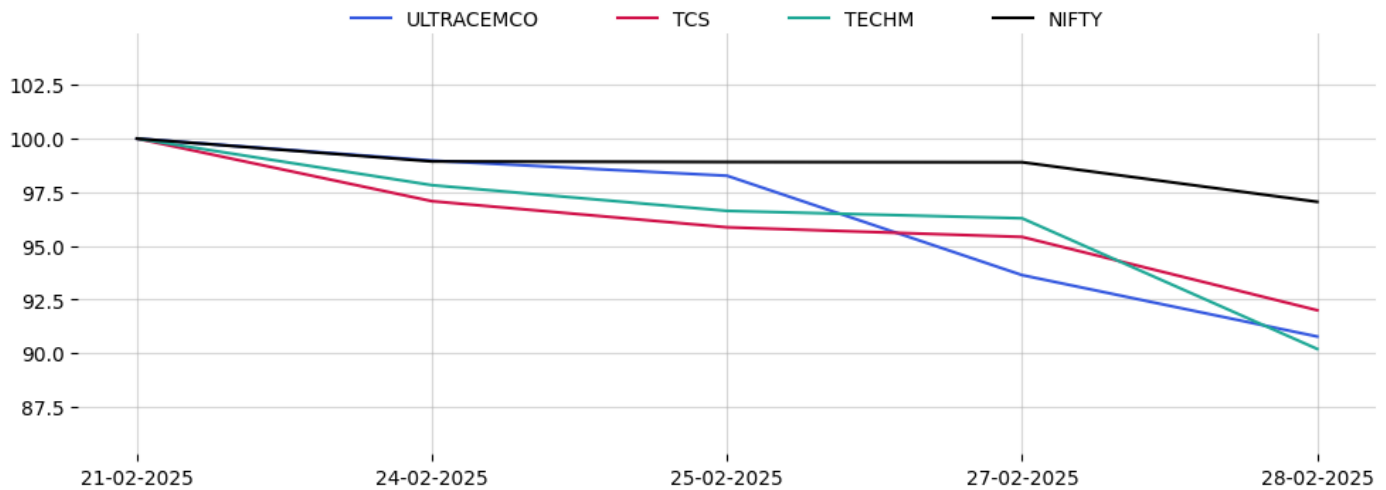
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## Top 3 Outperformers of the week



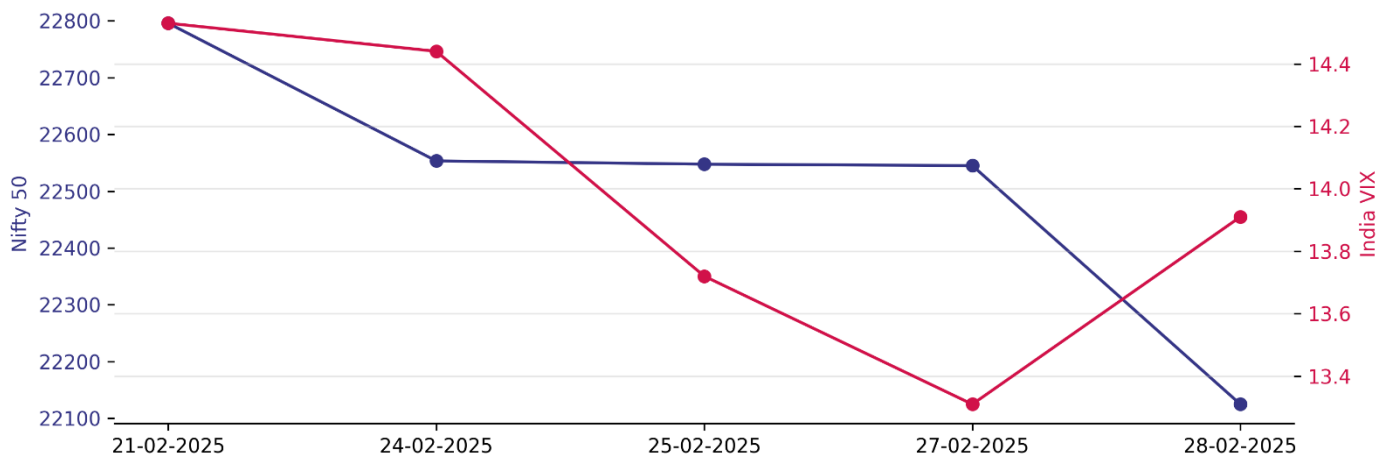
Data: Rebased; Source: NSE, INVES 21 Research

## Top 3 Underperformers of the week



Data: Rebased; Source: NSE, INVES 21 Research

## India VIX



Source: NSE, INVES 21 Research

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