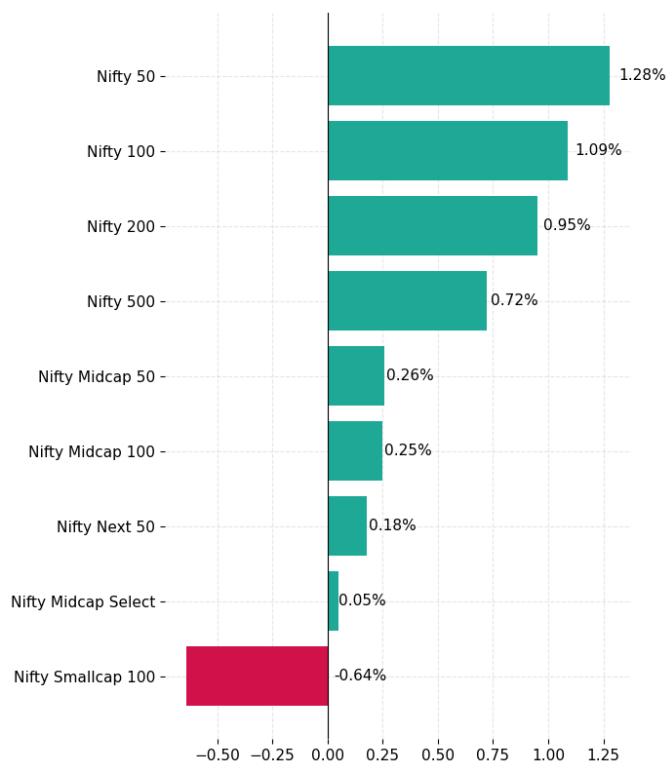


Indices Performance

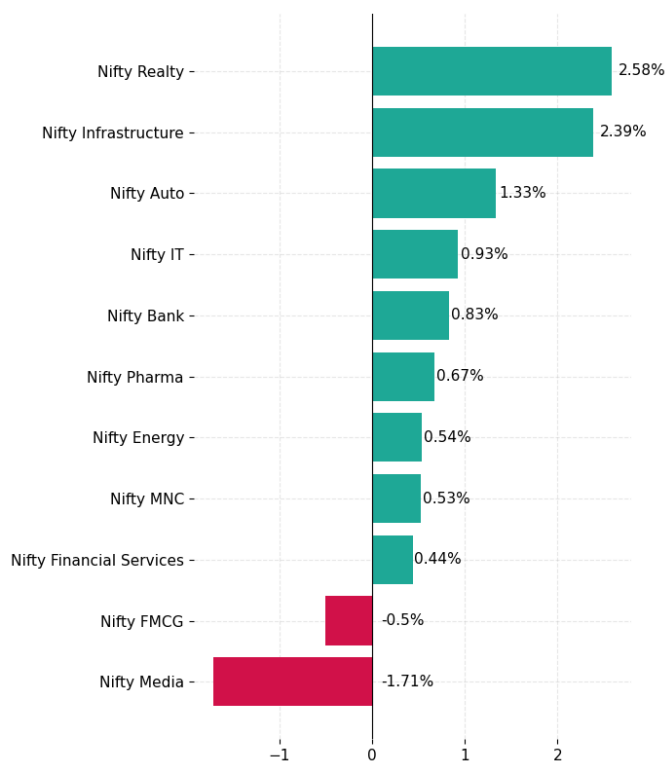
- This week, all major market indices posted a positive return except for the Nifty Smallcap 100 index.
- The Nifty 50 index was up by 1.28% this week. The IT, Auto, and Realty sectors contributed significantly to the rise in the index.
- Nifty 100 registered a 1.09% positive return this week. The top gainers in the index were RELIANCE, SBILIFE, and TECHM.
- Nifty Next 50 registered a positive return of 0.18% this week. HAL, IOC, and BOSHCLTD were the top gainers in the index.
- Nifty Midcap Select and Nifty Midcap 50 posted a positive return this week, with 0.05% and 0.26%, respectively. The top contributors to the midcap index were GODREJPROP, COFORGE, and PERSISTENT.
- The Nifty Smallcap 100 index posted a negative return of -0.64% this week, led by the TEJASNET, RKFORGE, and FIVESTAR.
- The ADR (Advance to Decline Ratio) for Nifty 50 this week was 27:23, slightly down from last week's ADR of 31:19.



Source: NSE, INVES 21 Research

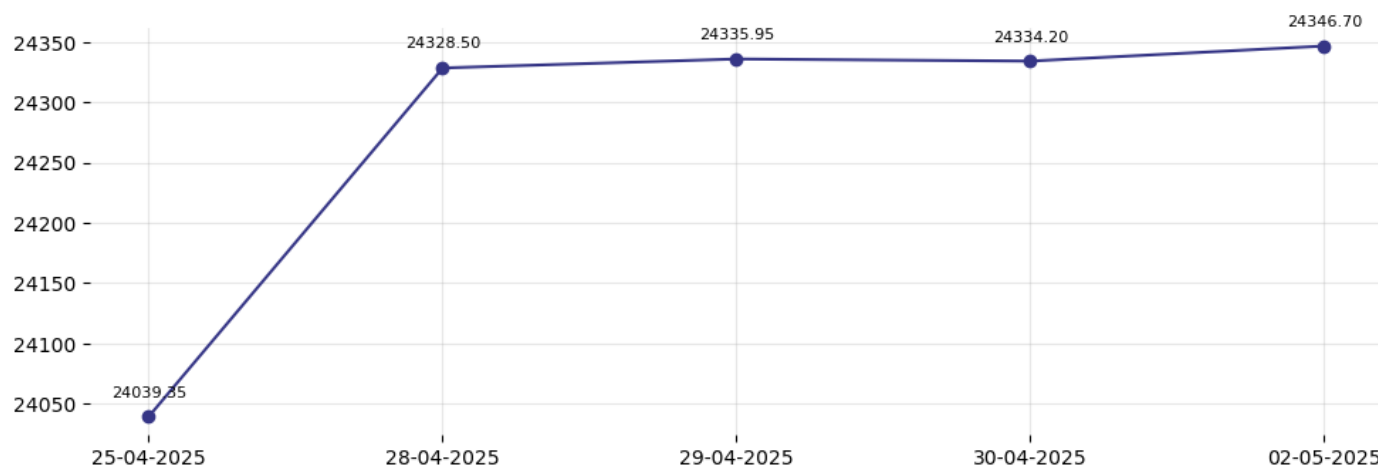
Sectoral Performance

- This week, 9 out of 11 major market sectoral indices posted a positive return, while FMCG and Media posted a negative return.
- Nifty Realty registered a positive return of 2.58%. PRESTIGE, GODREJPROP, and DLF led to positive returns in the index.
- Nifty Auto posted a positive return of 1.33% this week. TIINDA, BALKRISIND, and MARUTI were major contributors to the index.
- Nifty IT registered a positive return of 0.93%, led by PERSISTENT, TECHM, and INFY.
- Nifty Bank posted a positive return of 0.83% this week. The major contributors to the index were AUBANK, INDUSINDBK, and ICICIBANK.
- Nifty Pharma posted a positive return of 0.67% this week. SUNPHARMA, DIVISLAB, and ZYDUSLIFE were the top gainers in the index.
- Nifty FMCG posted a negative return this week; the index was down by -0.50%. PATANJALI, COLPAL, and NESTLEIND were the top losers in the index.



Source: NSE, INVES 21 Research

Nifty 50 Weekly Trend



Source: NSE, INVES 21 Research

FII and DII Activity

FII showed an inflow of ₹7,680.09 crore this week. The week ending April 25 saw an inflow of ₹17,796.39 crore. DII showed a net buying of ₹9,269.47 crore this week. DIIs had a net buying of ₹1,131.81 crore last week.

Participant	Amount (Cr.)
FII	7,680.09
DII	9,269.47

Data: Cash Market; Source: NSE, NSDL

Economic Events

India's manufacturing sector grew at its fastest pace in 10 months in April, as shown by the HSBC India Manufacturing Purchasing Managers' Index (PMI), which rose slightly from 58.1 in March to 58.2. Despite the small increase, this marks the strongest improvement in the sector since June 2024, driven by strong demand and a sharp rise in output. The PMI, compiled by S&P Global, has remained above the 50-mark, which indicates expansion, since December, showing steady growth in manufacturing activity.

India's foreign exchange reserves rose by \$1.98 billion to \$688.13 billion in the week ended April 25, according to the Reserve Bank of India (RBI). This marks the eighth consecutive week of growth in the reserves, following a sharp increase of \$8.31 billion in the previous week, when the total had reached \$686.15 billion.

India's Goods and Services Tax (GST) collection hit a record high of ₹2.37 lakh crore in April 2025, marking a 12.6% year-on-year increase from ₹2.10 lakh crore in April 2024. This is the highest monthly collection since the GST was introduced in July 2017.

Nifty Pivot Levels

S2	S1	Pivot	R1	R2
23,794.9	24,070.8	24,330.0	24,605.9	24,865.1

Source: INVES 21 Research

Top 5 Weekly Gainers amongst Nifty 50

Stocks	Change
RELIANCE	9.38%
ADANI PORTS	6.21%
MARUTI	6.05%
BPCL	5.22%
BEL	4.62%

Source: NSE, INVES 21 Research

Top 5 Weekly Losers amongst Nifty 50

Stocks	Change
SHRIRAMFIN	-7.78%
JSWSTEEL	-5.37%
ULTRACEMCO	-4.85%
BAJAJFINSV	-4.28%
HEROMOTOCO	-3.98%

Source: NSE, INVES 21 Research

Volume Busters

Stocks	Volumes
TATASTEEL	3,09,09,979
BEL	3,03,89,039
RELIANCE	2,42,17,597

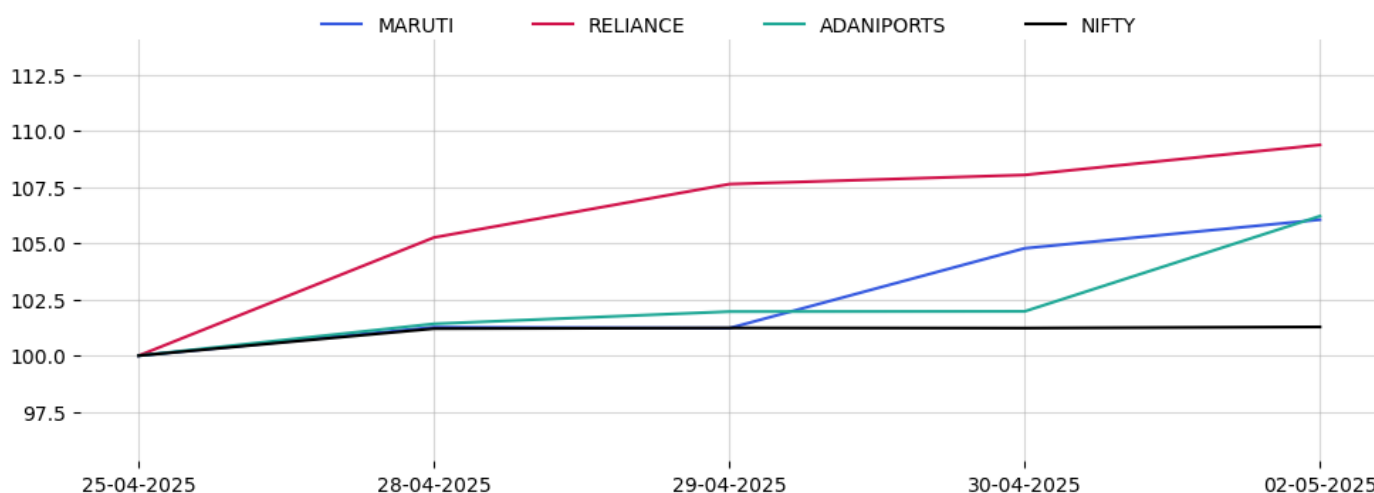
Source: NSE, INVES 21 Research

Weekly Market Review

3 May 2025

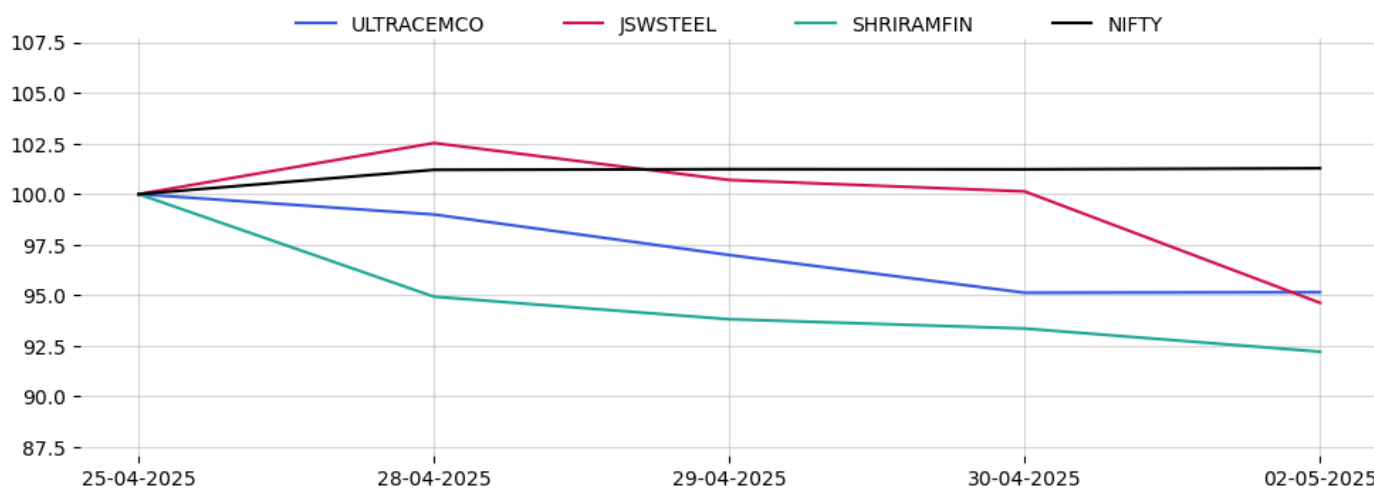
INVES 21
The Future of Financial Services

Top 3 Outperformers of the week



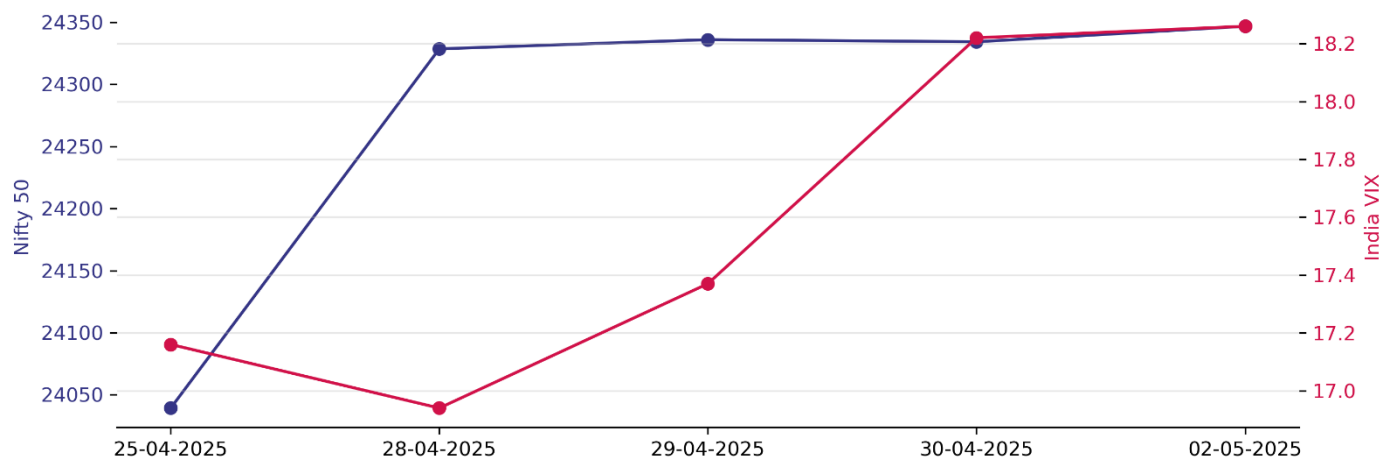
Data: Rebased; Source: NSE, INVES 21 Research

Top 3 Underperformers of the week



Data: Rebased; Source: NSE, INVES 21 Research

India VIX



Source: NSE, INVES 21 Research

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SEBI Reg No: Stock Broker: INZ000316838, ARN: 279815, SEBI Research Analyst Reg No: INH000016667,

Corp Office: Plot No:27, 2nd Floor, Sri Vishnu Elite, Jayabheri Enclave, Gachibowli, Hyderabad- 500032,

Compliance Officer: Mr. Raju N H N | E-mail: compliance@inves21.com, Tel No. 040- 48444546

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