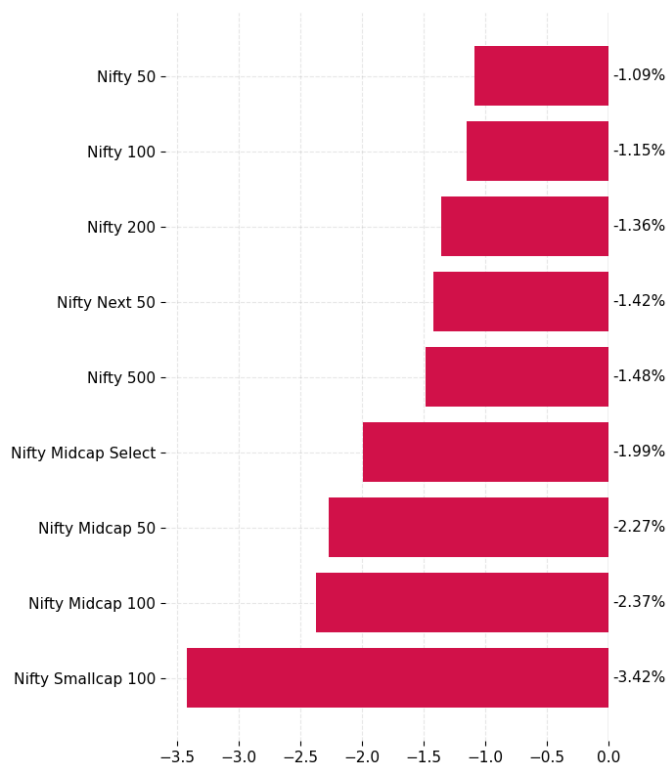


Indices Performance

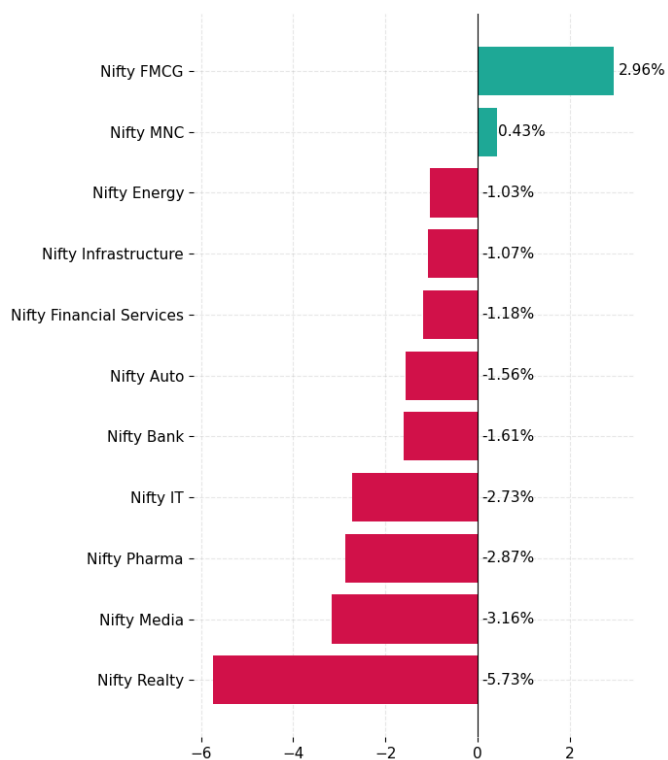
- This week, all of the major market indices posted a negative return.
- The Nifty 50 index was down by -1.09% this week. The Media, Realty, and Pharma sectors contributed significantly to the drop in the index.
- Nifty 100 registered a negative -1.15% return this week. The top losers in the index were INDUSINDBK, DLF, and NESTLEIND.
- Nifty Next 50 registered a negative return of -1.42% this week. LODHA, ADANIENSOL, and PNB were the top losers in the index.
- Nifty Midcap Select and Nifty Midcap 50 posted a negative return this week, with -1.99% and -2.27%, respectively. The top contributors to the midcap index were IDEA, GODREJPROP, and UPL.
- The Nifty Smallcap 100 index posted a negative return of -3.42% this week, led by PNBHOUSING, ZENTIC, and REDINGTON.
- The ADR (Advance to Decline Ratio) for Nifty 50 this week was 15:35, similar to the last week's ADR of 14:36.



Source: NSE, INVES 21 Research

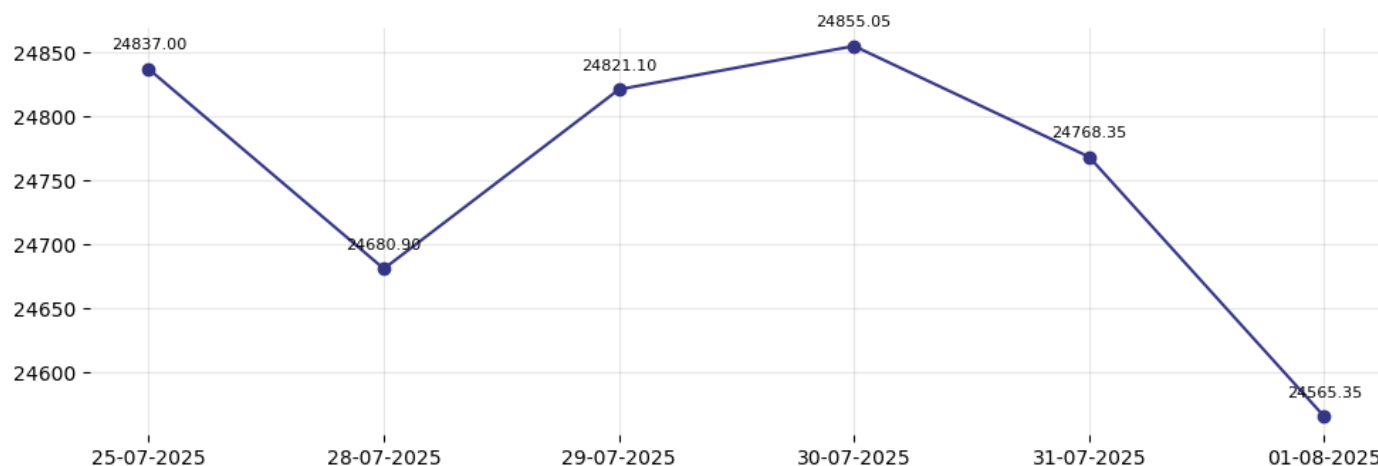
Sectoral Performance

- This week, only 2 out of 11 major market sectoral indices posted a positive return. Nifty FMCG posted the highest positive return.
- Nifty FMCG registered a positive return of 2.96%. EMAMILTD, VBL, and RADICO led to positive returns in the index.
- Nifty Bank posted a negative return of -1.61% this week. INDUSINDBK, IDFCFIRSTB, and PNB were major contributors to the index.
- Nifty IT registered a negative return of -2.73%, led by PERSISTENT, COFORGE, and WIPRO.
- Nifty Pharm posted a negative return of -2.87% this week. The major contributors to the index were LUPIN, SUNPHARMA, and IPCALAB.
- Nifty Media posted a negative return of -3.16% this week. ZEEL, TIPSMUSIC, and DBCORP were the top losers in the index.
- Nifty Realty posted a negative return this week; the index was down by -5.73%. LODHA, GODREJPROP, and OBEROIRLTY were the top losers in the index.



Source: NSE, INVES 21 Research

Nifty 50 Weekly Trend



Source: NSE, INVES 21 Research

FII and DII Activity

FII showed an outflow of ₹-20,524.22 crore this week. The week ending July 24 saw an outflow of ₹-13,552.91 crore. DII showed a net buying of ₹24,300.05 crore this week. DIIs had a net buying of ₹17,932.45 crore last week.

Participant	Amount (Cr.)
FII	-20,524.22
DII	24,300.05

Data: Cash Market; Source: NSE, NSDL

Economic Events

India's gross Goods and Services Tax (GST) collections stood at ₹1.96 lakh crore in July 2025, registering a 7.5% year-on-year growth compared to ₹1.82 lakh crore in July 2024. The uptick was supported by higher revenues from both domestic transactions and imports, indicating sustained economic activity, though the growth momentum appears to be moderating. On a cumulative basis, gross GST collections for April-July 2025 reached ₹8.18 lakh crore, up 10.7% from ₹7.39 lakh crore in the same period last year. However, state-wise revenue performance remained mixed, reflecting varying degrees of recovery and consumption trends across regions.

India's manufacturing sector witnessed its strongest expansion in 16 months in July 2025, driven by robust demand and a surge in new orders, as reflected in the HSBC India Manufacturing Purchasing Managers' Index (PMI) compiled by S&P Global. The PMI rose to 59.1 in July from 58.4 in June, slightly below the flash estimate of 59.2 but still well above the 50-mark that signals expansion.

Nifty Pivot Levels

S2	S1	Pivot	R1	R2
24,264.2	24,414.8	24,685.6	24,836.2	25,107.1

Source: INVES 21 Research

Top 5 Weekly Gainers amongst Nifty 50

Stocks	Change
HINDUNILVR	5.73%
LT	4.19%
ASIANPAINT	4.06%
BRITANNIA	3.65%
EICHERMOT	3.07%

Source: NSE, INVES 21 Research

Top 5 Weekly Losers amongst Nifty 50

Stocks	Change
ADANIENT	-7.81%
KOTAKBANK	-6.22%
TATAMOTORS	-5.61%
TATASTEEL	-5.22%
INDUSINDBK	-4.86%

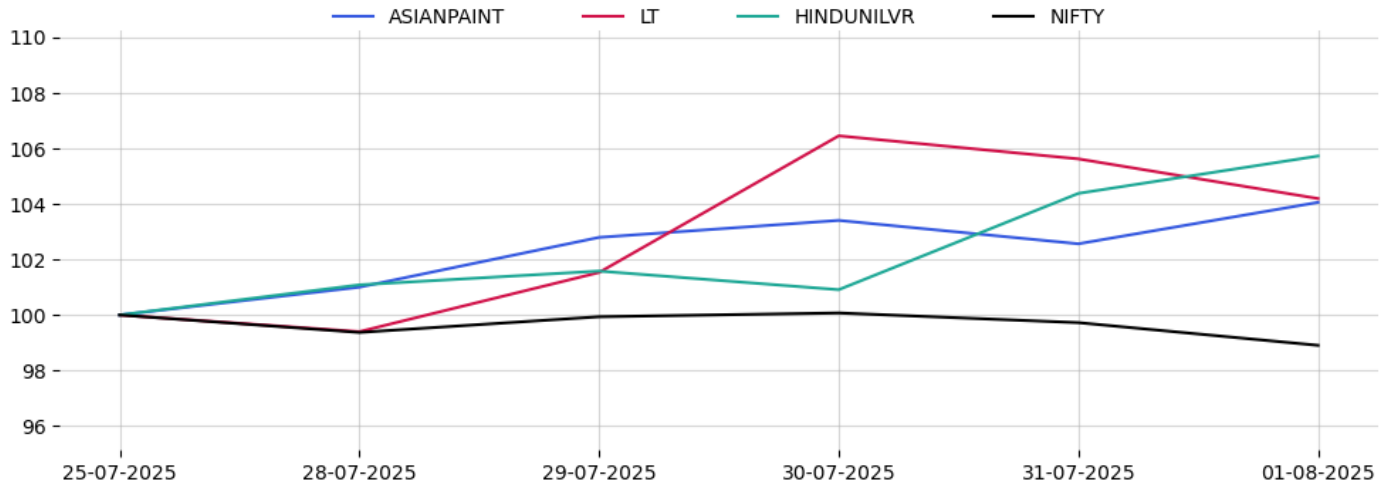
Source: NSE, INVES 21 Research

Volume Busters

Stocks	Volumes
TATASTEEL	1,88,71,179
BEL	1,40,17,841
TATAMOTORS	1,19,15,552

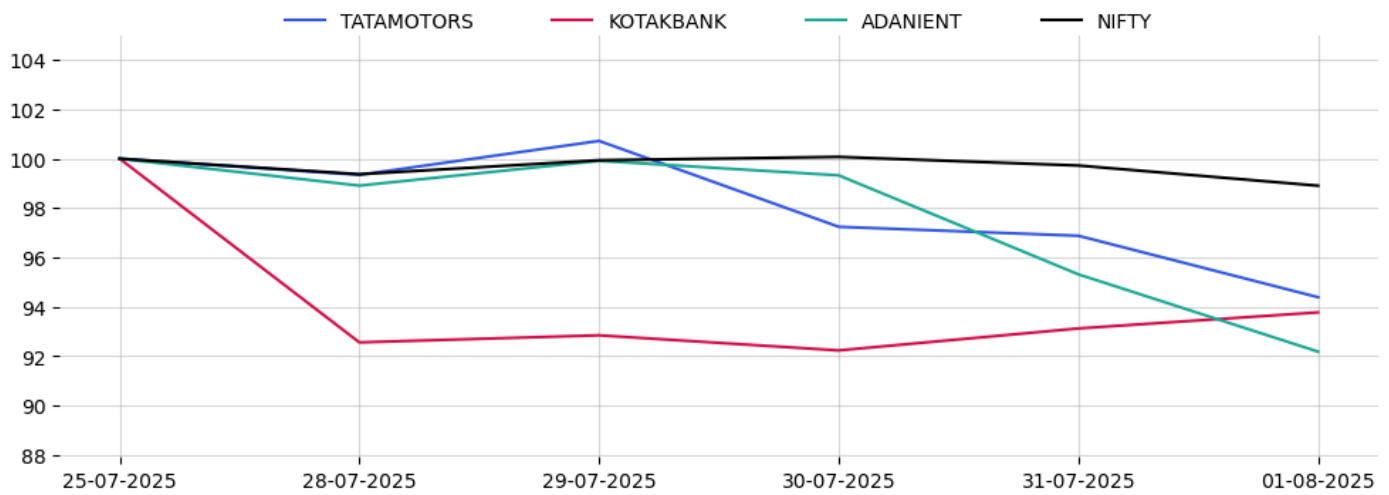
Source: NSE, INVES 21 Research

Top 3 Outperformers of the week



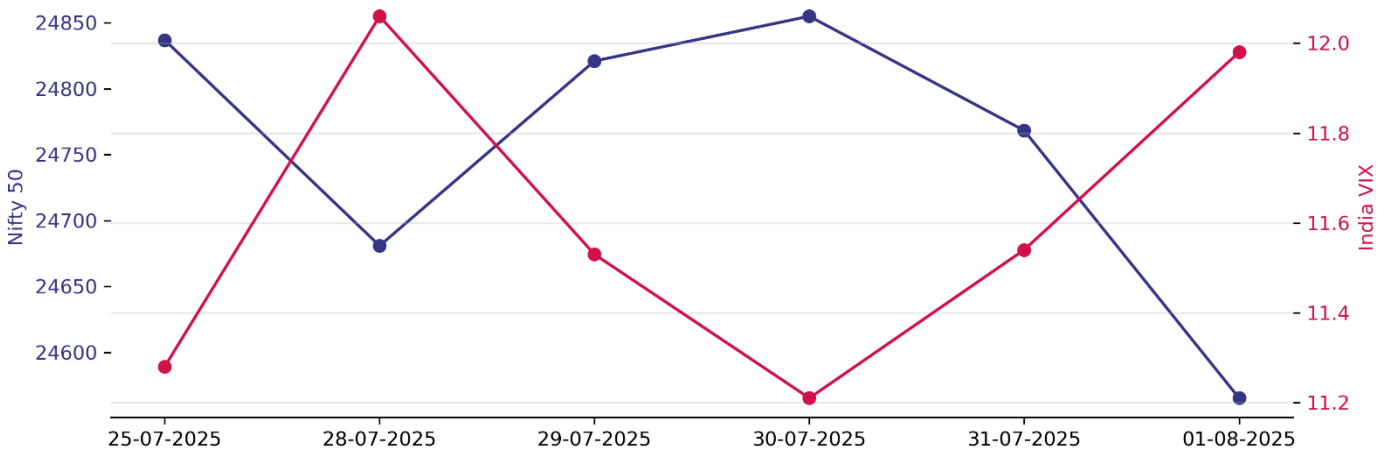
Data: Rebased; Source: NSE, INVES 21 Research

Top 3 Underperformers of the week



Data: Rebased; Source: NSE, INVES 21 Research

India VIX



Source: NSE, INVES 21 Research

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