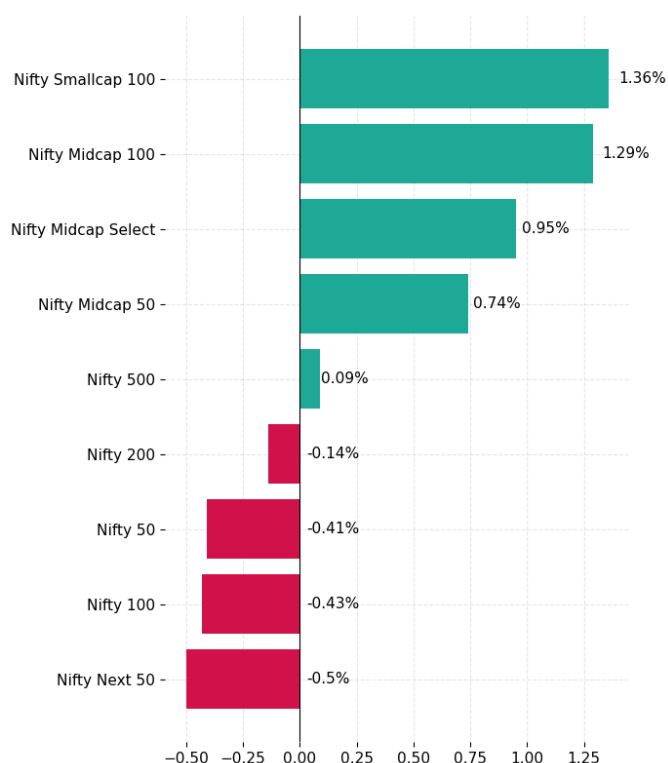


## Indices Performance

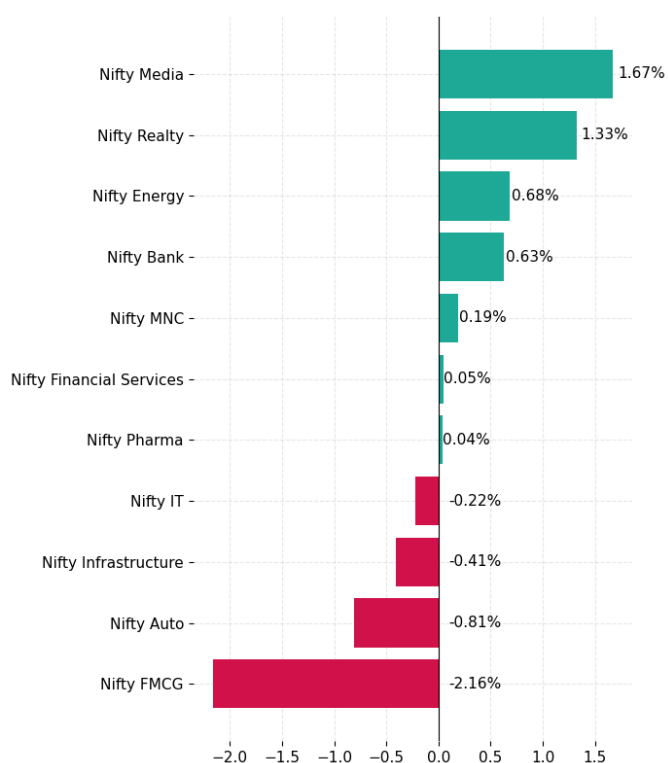
- This week, 5 out of 9 major market indices posted the positive returns.
- The Nifty 50 index was down by -0.41% this week. The FMCG, Auto and Infrastructure sectors contributed significantly to the fall in the index.
- Nifty 100 registered a negative -0.43% return this week. The top losers in the index were SHREECEM, ULTRACEMCO, and MARUTI.
- Nifty Next 50 registered a negative return of -0.50% this week. NAUKRI, BAJAJHLDNG, and TATAPOWER were the top losers in the index.
- Nifty Midcap Select and Nifty Midcap 50 posted a positive return this week, with 0.95% and 0.74%, respectively. The top contributors to the midcap index were DIXON, MAXHEALTH, and AUROPHARMA.
- The Nifty Smallcap 100 index posted a positive return of 1.36% this week, led by the IFCI, RPOWER, and ITI.
- The ADR (Advance to Decline Ratio) for Nifty 50 this week was 15:35, slightly up from last week's ADR of 14:36.



Source: NSE, INVES 21 Research

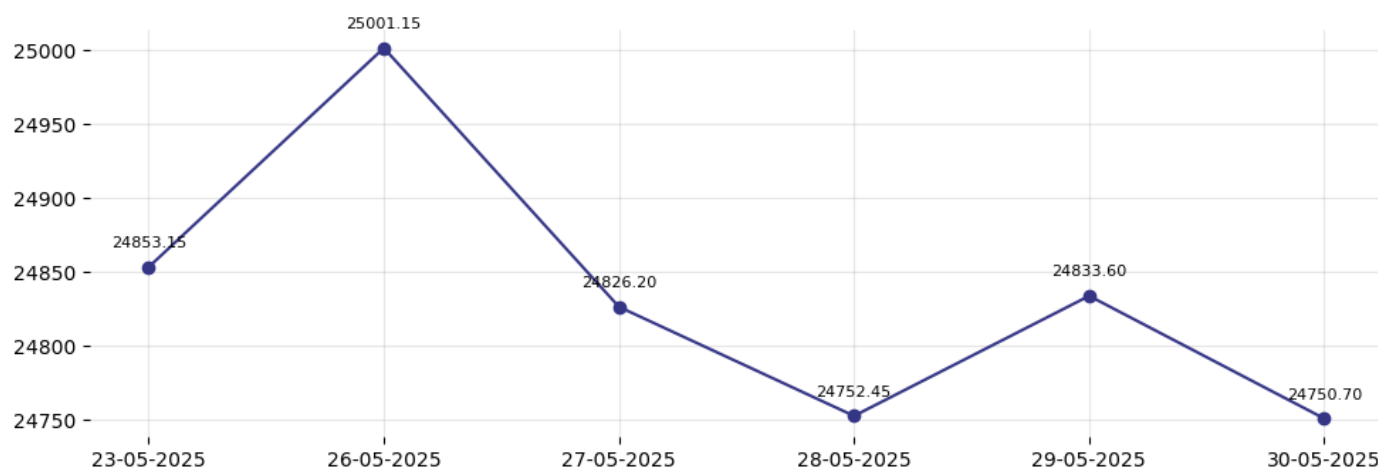
## Sectoral Performance

- This week, 7 out of 11 major sectoral indices posted positive returns. Nifty Media posted the highest positive return and Nifty FMCG posted the highest negative.
- Nifty Realty registered a positive return of 1.33%. DLF, LODHA, SOBHA, and ANATRAJ led to positive returns in the index.
- Nifty Bank posted a positive return of 0.63% this week. CANBK, PNB, and INDUSINDBK were major contributors to the index.
- Nifty Pharma registered a positive return of 0.04%, led by the GLAND, GRANUELS, and GLENMARK.
- Nifty IT posted a negative return of -0.22% this week. The major contributors to the index were COFORGE, OFSS, and MPHASIS.
- Nifty Auto posted a negative return of -0.81% this week. MOTHERSON, EXIDEIND, and TIINDIA were the top losers in the index.
- Nifty FMCG posted a negative return this week; the index was down by -2.16%. MARICO, BRITANNIA, and DABUR were the top losers in the index.



Source: NSE, INVES 21 Research

## Nifty 50 Weekly Trend



Source: NSE, INVES 21 Research

## FII and DII Activity

FII showed an inflow of ₹6,031.38 crore this week. The week ending May 23 saw an outflow of ₹-11,591.03 crore. DII showed a net buying of ₹24,048.87 crore this week. DIIs had a net buying of ₹11,199.01 crore last week.

Participant	Amount (Cr.)
FII	6,031.38
DII	24,048.87

Data: Cash Market; Source: NSE, NSDL

## Economic Events

India's industrial output grew by just 2.7% in April 2025, the slowest pace in eight months, as mining activity contracted and electricity generation weakened on a high base, reflecting emerging headwinds in the industrial recovery. This compares with a 5.2% expansion in April last year and follows a volatile trend in factory output over the past year, including a sharp 6.3% rise in May and stagnation in August. Despite the overall moderation, capital goods output surged by 20.3%, indicating strong investment activity and sustained momentum in capacity creation.

India has officially overtaken Japan to become the fourth-largest economy in the world, according to NITI Aayog CEO B V R Subrahmanyam. Speaking after the 10th Governing Council meeting of NITI Aayog, Subrahmanyam cited International Monetary Fund (IMF) data to confirm that India's GDP has crossed the USD 4 trillion mark. He further expressed optimism about India's growth trajectory, noting that the country is well-positioned to become the third-largest economy globally within the next 2.5 to 3 years. Subrahmanyam highlighted that the current global geopolitical and economic landscape is favorable to India.

## Nifty Pivot Levels

S2	S1	Pivot	R1	R2
24,433.8	24,592.3	24,835.7	24,994.2	25,237.6

Source: INVES 21 Research

## Top 5 Weekly Gainers amongst Nifty 50

Stocks	Change
TRENT	3.83%
INDUSINDBK	2.97%
SBIN	2.76%
ADANI PORTS	2.68%
LT	2.09%

Source: NSE, INVES 21 Research

## Top 5 Weekly Losers amongst Nifty 50

Stocks	Change
ULTRACEMCO	-4.56%
GRASIM	-4.27%
NTPC	-3.11%
SHRIRAMFIN	-3.11%
POWERGRID	-2.80%

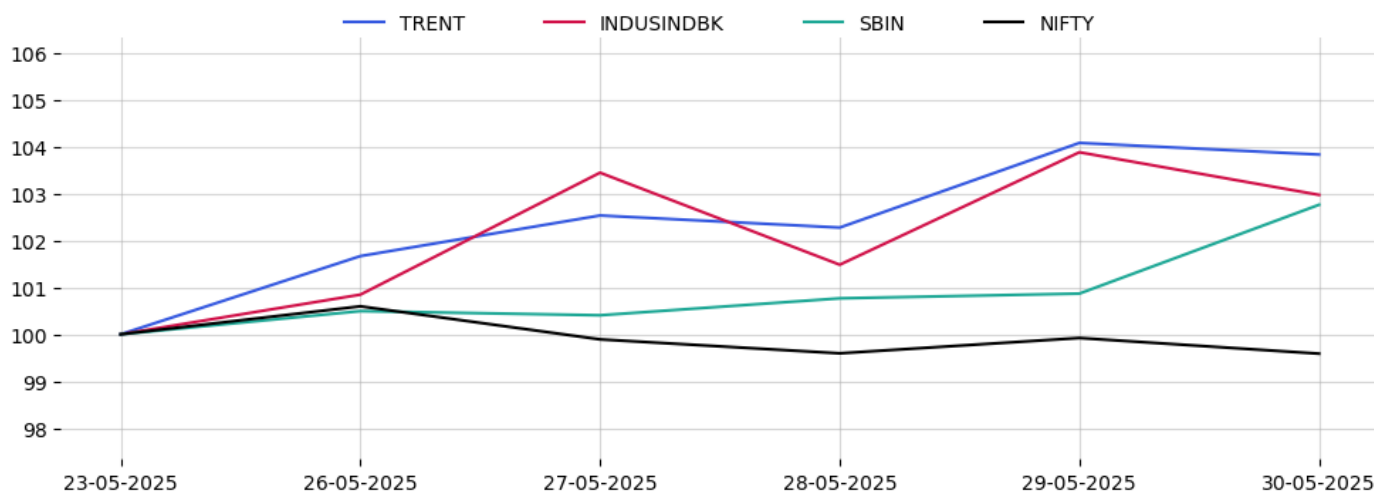
Source: NSE, INVES 21 Research

## Volume Busters

Stocks	Volumes
ITC	9,04,35,048
TATASTEEL	2,50,98,672
BEL	2,50,81,024

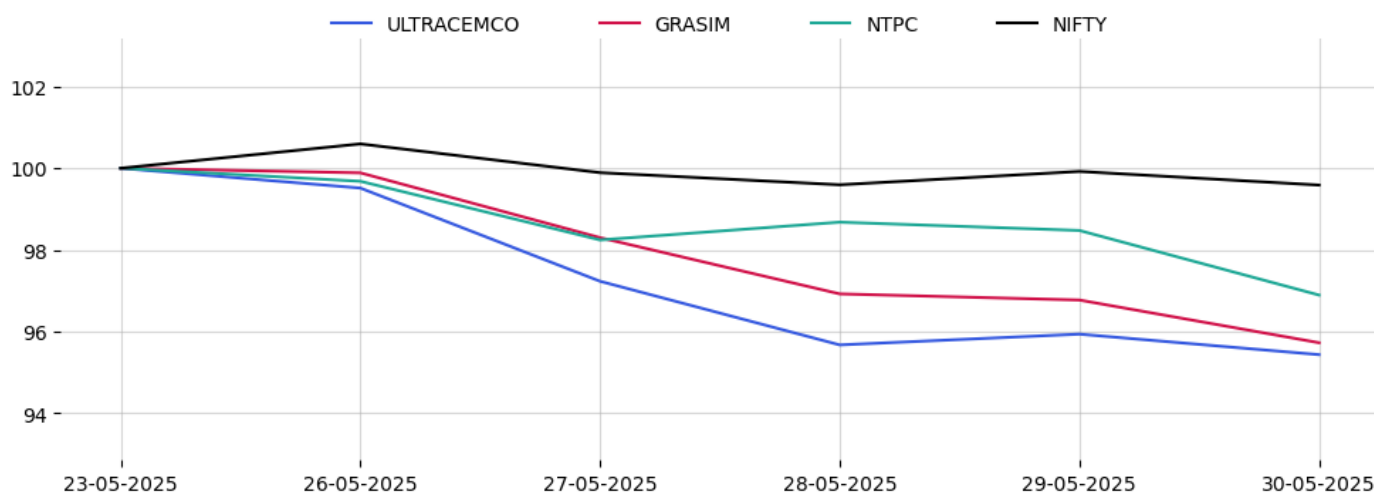
Source: NSE, INVES 21 Research

## Top 3 Outperformers of the week



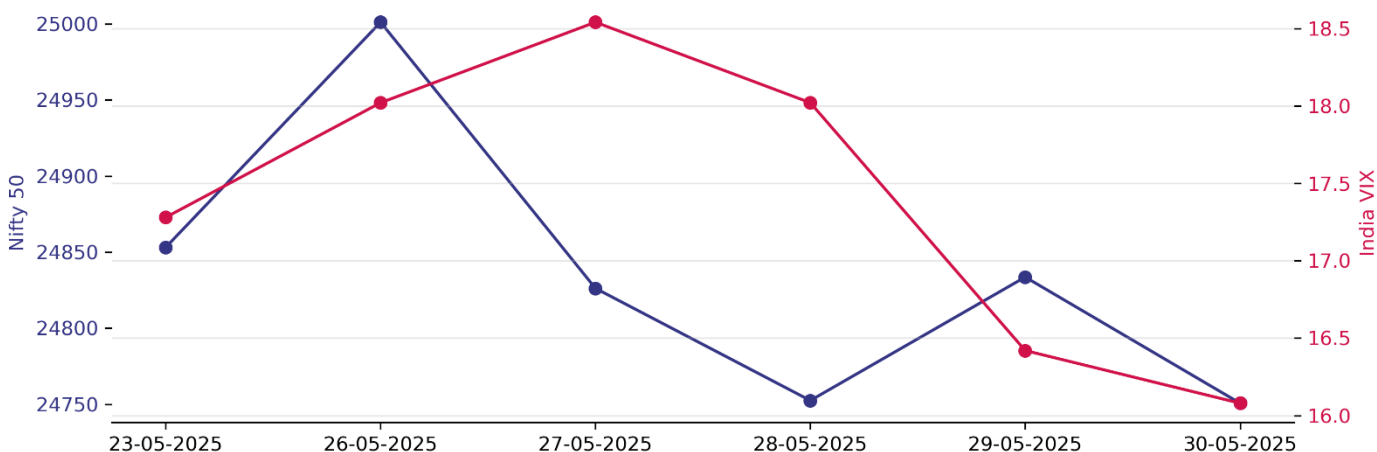
Data: Rebased; Source: NSE, INVES 21 Research

## Top 3 Underperformers of the week



Data: Rebased; Source: NSE, INVES 21 Research

## India VIX



Source: NSE, INVES 21 Research

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